

Higher Education Emergency Relief Fund II Report – CRRSAA

6/30/21 End of Quarter

Emergency Financial Aid Grants to Students

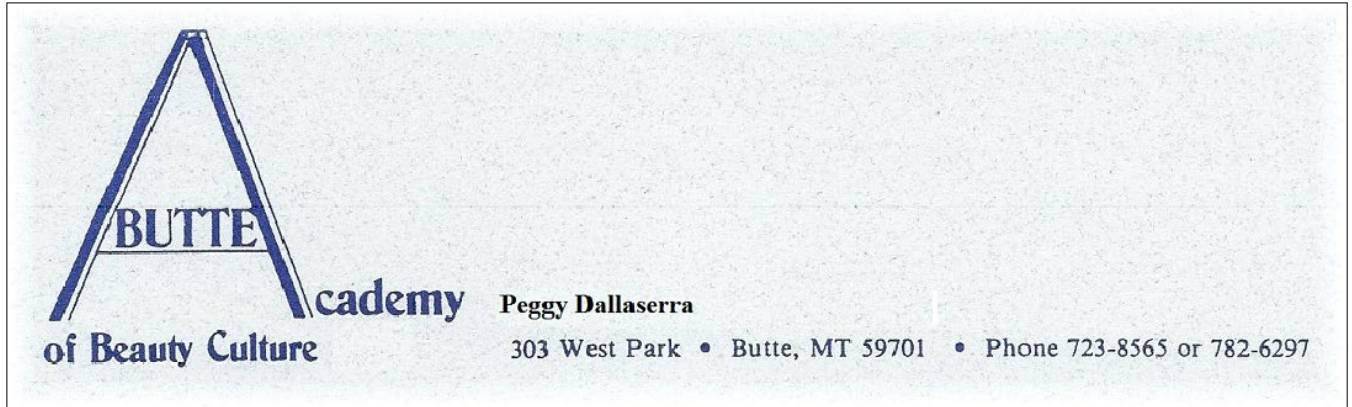
Date 5/14/21

Butte Academy of Beauty Culture (OPE ID: 007900) received education stabilization funds under section 314 (a)(4) of CRRSAA. This Fund Report applies to the student portion received under the Higher Education Emergency Relief Fund II (CRRSAA) that is designated exclusively for emergency financial aid grants to students.

The institution has received these funds and is distributing them in accordance with the CRRSAA and implementing guidance.

The institution is making the below information available for transparency purposes and in compliance with the U.S. Department of Education's ("Department") Electronic Announcement of May 13, 2021. For questions or concerns regarding this Fund Report, please contact Peggy Dallaserra, CEO, at babc303@gmail.com.

1. The institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used the applicable amount of funds designated under the CRRSAA 314 (a)(4) program to provide Emergency Financial Aid Grants to Students.
2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students under the CRRSAA 314 (a)(4) program is \$58,342.
3. The total amount of Emergency Financial Aid Grants distributed to students under the CRRSAA 314 (a)(4) program as of the date of submission (i.e., as of the initial report and every calendar quarter thereafter) is \$24,000.
4. The estimated total number of students at the institution that are eligible to receive Emergency Financial Aid Grants to Students under the CRRSAA 314 (a)(4) program is 34.
5. The total number of students who have received an Emergency Financial Aid Grant to students under the CRRSAA 314 (a)(4) program is 12.
6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under the CRRSAA 314 (a)(4) program. The Butte Academy of Beauty felt that all enrolled students were affected equally by the COVID-19, therefore we disbursed Emergency Financial Aid Grants to all students fairly.
7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants. Below is the document that every student had to sign and acknowledge when they received the emergency grant to students:



Dear Student of Butte Academy of Beauty Culture,
On December 27, 2020, the President signed into law the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA) (Pub. L. 116-260). This new law makes available approximately \$22.7 billion for institutions of higher education under the Higher Education Emergency Relief Fund (HEERF), with funding devoted to programs previously authorized under the Coronavirus Aid, Relief, and Economic Security Act (CARES) Act (Pub. L. 116-136), as well as funding for certain programs newly authorized under CRRSAA.

With this notice, the Secretary is announcing that proprietary institutions of higher education as defined in section 102(b) of the Higher Education Act of 1965, as amended, 20 U.S.C. 1002(b), may apply for HEERF grant funds under the new CRRSAA section 314(a)(4) program, Proprietary Institution Grant Funds for Students (CFDA 84.425Q). The estimated available funds for this program is approximately \$680 million. Allocations for eligible proprietary institutions of higher education will be calculated on the basis of the formula in section 314(a)(1)(A) through (F). Under section 314(d)(7), awards from the Proprietary Institution Grant Funds for Students program may only be used to provide financial aid grants to students (including students exclusively enrolled in distance education), which may be used for any component of the student's cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care), or child care.

Please sign and date this form acknowledging that you received an emergency grant and that you will only use it for the above authorized expenses related to the coronavirus pandemic.

Student Signature

Date